

UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE

In re: )  
           )  
           )  
 W.R. GRACE & CO., et al., ) Case No. 01-1139 (JJF)  
           ) Chapter 11  
           )  
           )  
 Debtors.       ) (Jointly Administered)  
           )

**SUMMARY OF THIRD INTERIM APPLICATION OF BILZIN SUMBERG  
DUNN BAENA PRICE & AXELROD, LLP FOR COMPENSATION FOR  
SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES AS COUNSEL TO  
THE OFFICIAL COMMITTEE OF ASBESTOS PROPERTY DAMAGE CLAIMANTS  
FOR THE PERIOD FROM JULY 1, 2001 THROUGH AUGUST 31, 2001**

Name of Applicant: Bilzin Sumberg Dunn Baena Price & Axelrod LLP  
 Authorized to Provide The Official Committee of Asbestos Property  
Professional Services to: Damage Claimants  
 Date of Retention: Retention order entered on June 21, 2001,  
Nunc Pro Tunc, to April 9, 2001  
 Period for which compensation and July 1, 2001 through August 31, 2001  
Reimbursement is sought:  
 Amount of Compensation sought as \$247,980.00  
actual, reasonable and necessary:  
 Amount of Expense Reimbursement sought \$176,063.29  
as actual, reasonable and necessary:  
 This is an X interim  final application.

The total time expended for fee application preparation was approximately 92.90 hours and the corresponding estimated compensation that will be requested in a future application is approximately \$13,853.00. <sup>1</sup>

First Interim Application		Requested		Pending	
Date Filed	Period Covered	Fees	Expenses	Fees	Expenses
7/2/01	4/9/01 – 5/31/01	\$194,578.50	\$29,181.11	\$194,578.50	\$29,181.11
8/6/01	6/1/01 – 6/30/01	\$195,105.25	\$14,086.94	195,105.25	\$14,086.94

<sup>1</sup> All capitalized terms used but not defined herein have the meanings ascribed thereto in the First Interim Application of Bilzin Sumberg Dunn Baena Price & Axelrod LLP for Compensation for Services Rendered and Reimbursement of Expenses as Counsel to the Official Committee of Asbestos Property Damage Claimants for the Period from July 1, 2001 Through August 31, 2001

**ATTACHMENT "B" TO FEE APPLICATION**  
**SUMMARY OF HOURS**

Name of Professional Person	Position of Applicant	Number of years as an attorney	Department	Hourly Billing Rate	Total Billed Hours	Total Compensation
Scott L. Baena	Partner	27	Bankruptcy	\$425.00	187.10	\$79,517.50
Mindy A. Mora	Partner	18	Bankruptcy	\$350.00	25.00	\$8,750.00
Eileen Ball Mehta	Partner	24	Land Use	\$350.00	34.70	\$12,145.00
Sherril M. Colombo	Partner	9	Litigation	\$275.00	12.30	\$3,382.50
Robert W. Turken	Partner	21	Litigation	\$375.00	37.30	\$13,987.50
Alvin D. Lodish	Partner	25	Litigation	\$350.00	9.30	\$3,255.00
Allyn S. Danzeisen	Associate	4	Litigation	\$200.00	197.00	\$39,400.00
Kevin S. Neiman	Associate	5	Bankruptcy	\$225.00	10.30	\$2,317.50
Jay M. Sakalo	Associate	3	Bankruptcy	\$225.00	218.30	\$49,117.50
Dylan T. Reingold	Law Clerk		Lit/Bankruptcy	\$140.00	26.50	\$3,710.00
Miguel A. Fernandez	Law Clerk		Lit/Bankruptcy	\$140.00	78.15	\$10,941.00
Mandana Dashtaki	Law Clerk		Lit/Bankruptcy	\$140.00	25.50	\$3,570.00
Marina I. Luybimova	Law Clerk		Lit/Bankruptcy	\$140.00	82.80	\$11,592.00
Joseph A. Mesa	Law Clerk		Lit/Bankruptcy	\$140.00	20.80	\$2,912.00
Luisa M. Flores	Paralegal		Bankruptcy	\$100.00	31.40	\$3,140.00
Armando L. Guerra	Paralegal		Bankruptcy	\$100.00	40.10	\$4,010.00
<b>Total:</b>					<b>1036.55</b>	<b>\$251,747.50</b>
<b>LESS 50% TRAVEL DISCOUNT - \$3,767.50</b>						
<b>GRAND TOTAL \$247,980.00</b>						
<b>Blended Rate: \$242.87</b>						

**COMPENSATION BY PROJECT CATEGORY**

PROJECT CATEGORY	TOTAL HOURS	TOTAL FEES
Case Administration	147.80	\$38,787.50
Debtors' Business Operations	5.70	\$1,322.50
Creditors' Committee	88.50	\$25,671.50
Retention of Professionals	14.40	\$4,042.50
Asset Dispositions	14.20	\$3,195.00
DIP Financing	0.80	\$180.00
Fee Applications	92.90	\$13,853.00
Court Appearances	1.80	\$765.00
Travel	25.30	\$7,535.00
Fraudulent Transfer Litigation	18.60	\$7,270.00
Litigation Consulting	626.55	\$149,125.50
<b>Total</b>	<b>1036.55</b>	<b>\$251,747.50</b>
<b>Less Discount 50% Travel Time</b>		<b>\$3,767.50</b>
<b>Grand Total</b>	<b>1036.55</b>	<b>\$247,980.00</b>

**EXPENSE SUMMARY**

1. Filing Fees		None
2. Lodging		\$2,104.16
3. Witness Fees		None
4. Archival Retrieval Services		\$14.60
5. Messenger Service		\$82.50
6. Photocopies		\$6,025.40
(a) In-house copies @ \$ 0.15	\$2,599.65	
(b) Outside copies (At Cost)	\$3,425.75	
7. Postage		\$89.38
8. Overnight Delivery Charges (Federal Express)		\$1,418.66
9. Long Distance Telephone Charges		\$3,528.45
10. Long Distance Fax Transmissions (long distances charges only)		\$3,164.00
11. Travel Expenses		\$112.00
12. Other (Not specifically disallowed; must specify and justify)		\$159,524.14
(a) Committee Meeting Cost	\$1,416.19	
(b) Meals	\$372.32	
(c) Parking / Mileage	\$433.00	
(e) Pacer online/West Law	\$7,435.61	
(f) Expert Fees and Costs	\$144,209.73	
(g) Staff Overtime	\$480.62	
(h) Airfare	\$5,176.67	
<b>TOTAL "GROSS" AMOUNT OF REQUESTED DISBURSEMENT</b>		<b>\$176,063.29</b>